

CORPORATION OF THE MUNICIPALITY OF CALVIN

BY-LAW NO. 2015-013

**BEING A BY-LAW TO PROVIDE FOR THE ADOPTION OF TAX RATES, ADOPTION OF ANNUAL BUDGET AND TO FURTHER PROVIDE FOR PENALTY AND INTEREST IN DEFAULT OF PAYMENT THEREOF FOR THE YEAR 2015.**

WHEREAS Section 312(2) c.25 of the Municipal Act, 2001 provides that a local municipality shall, each year, pass a by-law levying a separate tax, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 312(6) c.25 of the said Act requires that the tax rates on the different classes of property must be in the same proportion to each other as the tax ratios established under section 308 for the property classes are to each other;

AND WHEREAS the 2015 levy for municipal purposes is set at **\$1,036,541**;

AND WHEREAS certain education rates are provided in various regulations.

NOW THEREFORE, the Council of the Corporation of the Municipality of Calvin enacts as follows:

1. THAT the tax rates for the year 2015 for municipal and education purposes be hereby set as follows;

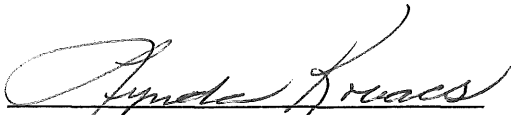
<b>CLASS</b>	<b>MUNICIPAL</b>	<b>EDUCATION</b>	<b>TOTAL RATE</b>
Residential/Farm	.01004325	.00195000	0.01199325
Commercial Occupied	.01359253	.00568104	0.01927357
Commercial Vacant	.00951477	.00397673	0.01349150
Industrial Occupied	.02898213	.01190000	0.04088213
Industrial Vacant	.01883839	.00773500	0.02657339
Pipelines	.02322602	.00978387	0.03300989
Farmlands	.00251081	.00048750	0.00299831
Managed Forests	.00251081	.00048750	0.00299831

2. THAT all taxes on all classes for the final levy shall become due and payable in one instalment on the 31<sup>st</sup> of August, 2015.
3. THAT non payment of the amount, as noted on the date stated in accordance with this By-Law constitutes a default, a penalty of 1.25% per month shall be added to all taxes of the levy which are in default until December 31, 2015.
4. THAT on all taxes unpaid as of December 31, 2014 interest shall be added at the rate of 1.25% per month, for each month or fraction thereof in which the arrears continue.
5. THAT the Treasurer is hereby authorized to mail or cause to be mailed the notice of taxes due to the address of the residence or place of business of the persons to whom such notice is required to be given.
6. THAT all taxes are due and payable to the Municipality of Calvin at the Calvin Municipal Office.

READ A FIRST TIME BEFORE AN OPEN COUNCIL THIS 26<sup>TH</sup> DAY OF MAY, 2015.

READ A SECOND AND THIRD TIME AND FINALLY PASSED BEFORE AN OPEN COUNCIL THIS 26<sup>th</sup> DAY OF MAY, 2015.

  
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Mayor

  
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Clerk/Treasurer

seal