

CORPORATION OF THE MUNICIPALITY OF CALVIN

BY-LAW NO. 2016-010

**BEING A BY-LAW TO PROVIDE FOR THE ADOPTION OF TAX RATES, ADOPTION OF ANNUAL BUDGET AND TO FURTHER PROVIDE FOR PENALTY AND INTEREST IN DEFAULT OF PAYMENT THEREOF FOR THE YEAR 2016.**

WHEREAS Section 312(2) c.25 of the Municipal Act, 2001 provides that a local municipality shall, each year, pass a by-law levying a separate tax, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 312(6) c.25 of the said Act requires that the tax rates on the different classes of property must be in the same proportion to each other as the tax ratios established under section 308 for the property classes are to each other;

AND WHEREAS the 2016 budget presents a levy for municipal purposes set at **\$1,086,112**;

AND WHEREAS certain education rates are provided in various regulations.

NOW THEREFORE, the Council of the Corporation of the Municipality of Calvin enacts as follows:

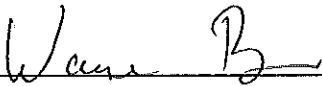
1. THAT the tax rates for the year 2016 for municipal purposes as per Schedule "A" hereto attached and for education purposes as set by the Province be hereby set as follows;

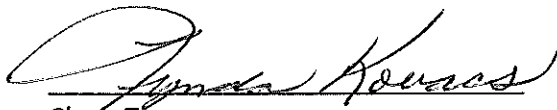
CLASS	MUNICIPAL	EDUCATION	TOTAL RATE
Residential/Farm	.01017205	.00188000	0.01205205
Commercial Occupied	.01376685	.00556563	0.01933248
Commercial Vacant	.00963680	.00389594	0.01353274
Industrial Occupied	.02876241	.01180000	0.04056241
Industrial Vacant	.01869557	.00767000	0.02636557
Pipelines	.02352388	.00978387	0.03330775
Farmlands	.00254301	.00047000	0.00301301
Managed Forests	.00254301	.00047000	0.00301301

2. THAT all taxes on all classes for the final levy shall become due and payable in one instalment on the 31<sup>st</sup> of August, 2016.
3. THAT non payment of the amount, as noted on the date stated in accordance with this By-Law constitutes a default, a penalty of 1.25% per month shall be added to all taxes of the levy which are in default until December 31, 2016.
4. THAT on all taxes unpaid as of December 31, 2015 interest shall be added at the rate of 1.25% per month, for each month or fraction thereof in which the arrears continue.
5. THAT the Treasurer is hereby authorized to mail or cause to be mailed the notice of taxes due to the last known address of the residence or place of business of the persons to whom such notice is required to be given.
6. THAT all taxes are due and payable to the Municipality of Calvin at the Calvin Municipal Office.

READ A FIRST TIME BEFORE AN OPEN COUNCIL THIS 14<sup>H</sup> DAY OF JUNE, 2016.

READ A SECOND AND THIRD TIME AND FINALLY PASSED BEFORE AN OPEN COUNCIL THIS 14<sup>th</sup> DAY OF JUNE, 2016.

  
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Mayor

  
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Clerk-Treasurer

seal

**CORPORATION OF THE MUNICIPALITY OF CALVIN**  
**By-law No. 2016-010**  
**Schedule "A"**

Section 1: Municipal Estimates required from Taxation

Expenditures	1,489,077
Revenues	402,965
Levy	<u>1,086,112</u>

Section 2: Calculation of Tax Rates based on Municipal Estimates

TAXABLE	CVA	TAX RATIOS	CVA WEIGHTED BY TAX RATIOS	%SHARE	2016 MUN. TAXATION	EFFECTIVE TAX RATE
RES/FARM	46,855,400	1.000000	46,855,400	43.86%	476,615	0.01017205
COMM. OCC.	789,821	1.353400	1,068,944	1.00%	10,873	0.01376685
COMM. VAC LANDS	23,000	0.947380	21,790	0.02%	222	0.00963680
IND. OCC	996,499	2.885732	2,875,629	2.69%	28,662	0.02876241
INND. VAC LANDS	5,680	1.875726	10,654	0.01%	106	0.01869557
PIPELINE	22,759,000	2.312600	52,632,463	49.27%	535,380	0.02352388
FARMLANDS	2,538,200	0.250000	634,550	0.59%	6,455	0.00254301
MANAGED FOREST	107,000	0.250000	26,750	0.03%	272	0.00254301
	<b>74,074,600</b>		<b>104,126,180</b>		<b>1,058,585</b>	
PAYMENTS IN LIEU						
RES/FARM	258,500	1.000000	258,500	0.24%	2,630	0.01017025
COMM. OCC.	1,808,500	1.353400	2,447,624	2.29%	24,897	0.01376685
TOTAL PIL	<b>2,067,000</b>		<b>2,706,124</b>		<b>27,527</b>	
GRAND TOTAL	<b>76,141,600</b>		<b>106,832,304</b>	<b>100.00%</b>	<b>1,086,112</b>	

*Wayne Brown*  
MAYOR Wayne Brown

*Lynda J. Kovacs*  
CLERK-TREASURER Lynda J. Kovacs

2.55%