

CORPORATION OF THE MUNICIPALITY OF CALVIN
BY-LAW NO. 2018-015

BEING A BY-LAW TO PROVIDE FOR THE ADOPTION OF TAX RATES, ADOPTION OF ANNUAL BUDGET AND TO FURTHER PROVIDE FOR PENALTY AND INTEREST IN DEFAULT OF PAYMENT THEREOF FOR THE YEAR 2018.

WHEREAS Section 312(2) c.25 of the Municipal Act, 2001 provides that a local municipality shall, each year, pass a by-law levying a separate tax, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 312(6) c.25 of the said Act requires that the tax rates on the different classes of property must be in the same proportion to each other as the tax ratios established under section 308 for the property classes are to each other;

AND WHEREAS the 2018 budget presents a levy for municipal purposes set at **\$1,269,846**;

AND WHEREAS certain education rates are provided in various regulations.

NOW THEREFORE, the Council of the Corporation of the Municipality of Calvin enacts as follows:

1. THAT the tax rates for the year 2018 for municipal purposes as per Schedule "A" hereto attached and for education purposes as set by the Province be hereby set as follows;

CLASS	MUNICIPAL	EDUCATION	TOTAL RATE
Residential/Farm	.01071966	.00170000	0.01241966
Commercial Occupied	.01450799	.00610459	0.02061258
Commercial Vacant	.01015559	.00427321	0.01442880
Industrial Occupied	.02887940	.01090000	0.03977940
Industrial Vacant	.01877161	.00708500	0.02585661
Pipelines	.02479029	.00958251	0.03437280
Landfill	.01493437	.00588783	0.02082220
Farmlands	.00267992	.00042500	0.00310492
Managed Forests	.00267992	.00042500	0.00310492

2. THAT all taxes on all classes for the final levy shall become due and payable in one instalment on the 31st of August, 2018.
3. THAT non payment of the amount, as noted on the date stated in accordance with this By-Law constitutes a default, a penalty of 1.25% per month shall be added to all taxes of the levy which are in default until December 31, 2018.
4. THAT on all 2018 taxes unpaid as of December 31, 2018 interest shall be added at the rate of 1.25% per month, for each month or fraction thereof in which the arrears continue.
5. THAT the Treasurer is hereby authorized to mail or cause to be mailed the notice of taxes due to the last known address of the residence or place of business of the persons to whom such notice is required to be given.
6. THAT all taxes are due and payable to the Municipality of Calvin at the Calvin Municipal Office.

READ A FIRST TIME BEFORE AN OPEN COUNCIL THIS 22nd DAY OF MAY, 2018.

READ A SECOND TIME BEFORE AN OPEN COUNCIL THIS 22nd DAY OF MAY, 2018.

READ A THIRD TIME AND FINALLY PASSED BEFORE AN OPEN COUNCIL
THIS 22nd DAY OF May, 2018.